

## “CENT GRIH LAKSHMI” HOME LOAN SCHEME

### SPECIFIC FEATURES FOR “CENT GRIH LAKSHMI” HOME LOAN SCHEME:

**Eligibility:** Woman should be the sole borrower or first named borrower.

**Validity of Scheme:** Scheme is valid for loans sanctioned up to 31<sup>st</sup> Jan.2022 and availed by customers up to 31.03.2022.

**Rate of Interest:** - ROI will be (REPO+2.5%) i.e. 6.5% (presently Repo Rate is 4%)

**Minimum CIC Score:** applicable for fresh as well as take over.

**CIBIL/CRIF:** 725 or Above

**Experian:** 750 or Above

Borrowers with NIL / insufficient credit history will also be considered.

**Waiver of EMIs:** - Waiver of the last few EMIs corresponding to the left over period of housing loan where women is the Solo or Principal Borrower provided that the conduct of the account is regular throughout the loan period as per sanction and the loan is not sourced through DSA / Builders / Marketing Associates as the bank is already paying commission on loan sourced by them. The waivers offered are as under:

Left over Tenor	No. of EMIs to be waived	Applicability
30 Yrs.	05 EMIs	For direct Loan as well as for loans taken over from other Banks / F.Is.
25 Yrs.	04 EMIs	
20 Yrs.	03 EMIs	
<b>Note:</b> Total amount of EMIs (5/4/3 EMIs) to be waived on either present EMIs or last term EMIs whichever is lower.  The above waiver will not be applicable for foreclosures and loans taken over by other Bank's / FIs, from our Bank.		

**All other Terms & Conditions for Normal Housing Loan Scheme will be applicable.**

PMAY subsidy to the “CENT GRIH LAKSHMI” beneficiary is also available if the borrower is otherwise eligible as per PMAY master circular in vogue.

**Processing Charges on “CENT GRIH LAKSHMI” HOME LOAN SCHEME is waived up to 31.12.2021 UNDER “RETAIL FESTIVE BONANZA-2021”**