

CO:MBD:2015-16:

23rd December, 2015

Dear Debenture Holders

Re: Communication under Regulation 15 (1) (n) of SEBI (Debenture Trustee) Regulations, 1993 – Compliance of the terms of issue, etc.

2% Unsecured Non-Convertible Debentures of F.V. of ₹ 10/- Lakh each aggregating to ₹ 250/- Crore issued and allotted by The Indian Hotels Company Limited

(Date of Allotment – 09/12/2009 and Due Date of Redemption : 09/12/2019)

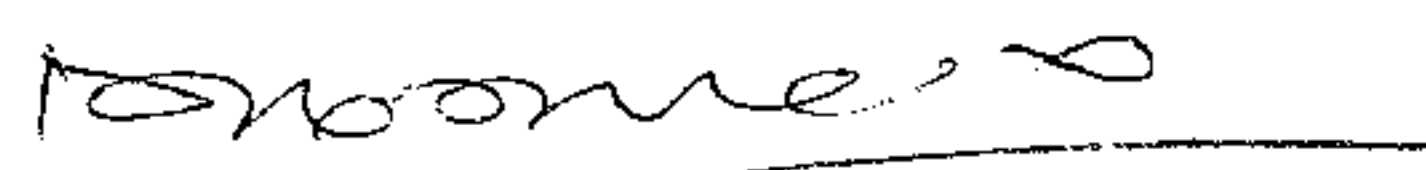
Based on the record as of 30.09.2015, you are one of the Debenture holders of the captioned debenture series issued and allotted by The Indian Hotels Company Limited where Central Bank of India is acting as the Debenture Trustee.

In this connection, we hereby confirm that for the half year ended 30.09.2015, the issuer company is in compliance of the terms of the issue mentioned in the Offer documents and there has been no instances of default in payments of interest accrued on the captioned debenture series.

Thanking You,

Yours faithfully,

For Central Bank of India – Debenture Trustee Division



(Dharmendra Kumar)

Senior Manager – MBD/DTS