

Annexure

REPORT OF DEBENTURE TRUSTEES FOR THE HALF-YEAR ENDED SEPTEMBER 2014

NAME : **Central Bank of India**
 REGISTRATION NO : IND000000012
 DATE OF REGISTRATION (IN DD/MM/YY): 13/12/2012

SECTION - I: ACTIVITIES

A. Number of all outstanding issues (Public (P) /Rights (R)/ Privately Placed Listed (PPL) / Privately Placed Unlisted (PPUL)

Type	No. of debenture issues accepted during the half-year ended 30 th September 2014			* Cumulative No. of debenture issues handled up to 30 th September 2014	Size (in Rs. crores) of debenture issues accepted during the half-year ended 30 th September, 2014			Cumulative Size (in Rs. crores) of debenture issues handled up to 30 th September, 2014
	Secured	Unsecured	Total		Secured	Unsecured	Total	
Public	0	0	0	0	0.00	0.00	0.00	0.00
Rights	0	0	0	0	0.00	0.00	0.00	0.00
Privately Placed Listed	0	0	0	14	0.00	0.00	0.00	3206.66
Privately Placed Unlisted	0	0	0	12	0.00	0.00	0.00	1863.50
Total	0	0	0	26	0.00	0.00	0.00	5070.16

*Active issues

Note : Bank has stopped taking new business of Debenture Trusteeship after June 2010, to avoid any conflict of interest of acting as a lender as well as a Debenture Trustee but continues with the issues taken before June 2010. Only active issues have been shown under the column "Cumulative No. of debenture issues handled up to 30th September, 2014". However, the Bank has initiated steps to transfer Trusteeship of all existing active series to other Debenture Trustee.

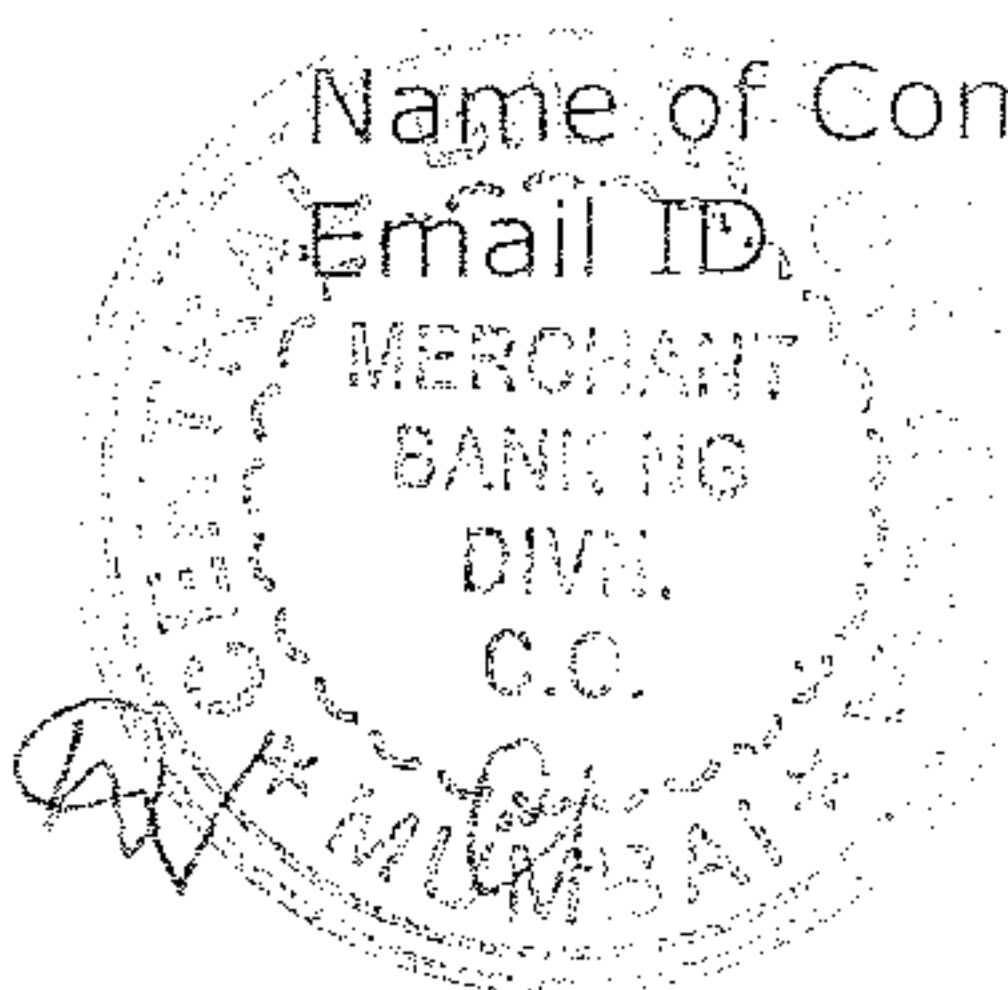
B. Activities other than Debenture Trusteeship

Activity Type	Description of the activity	Number of clients
Security Trustee	Holding the securities on behalf of the Lenders (Long-term loans)	5
Merchant Banking	Merchant Banker, Investment Banker, Underwriters, etc. as allowed under SEBI Regulations	During half year ended 30 th September, 2014 no new activities were undertaken
Mutual Fund Advisor	AMFI Certified Advisor and Broker for various Mutual Fund products	Around 33,500 clients during half year ended 30 th September, 2014

Name of Compliance Officer: A K Das

Email ID

: agmcompsec@centralbank.co.in; dtcbi@centralbank.co.in



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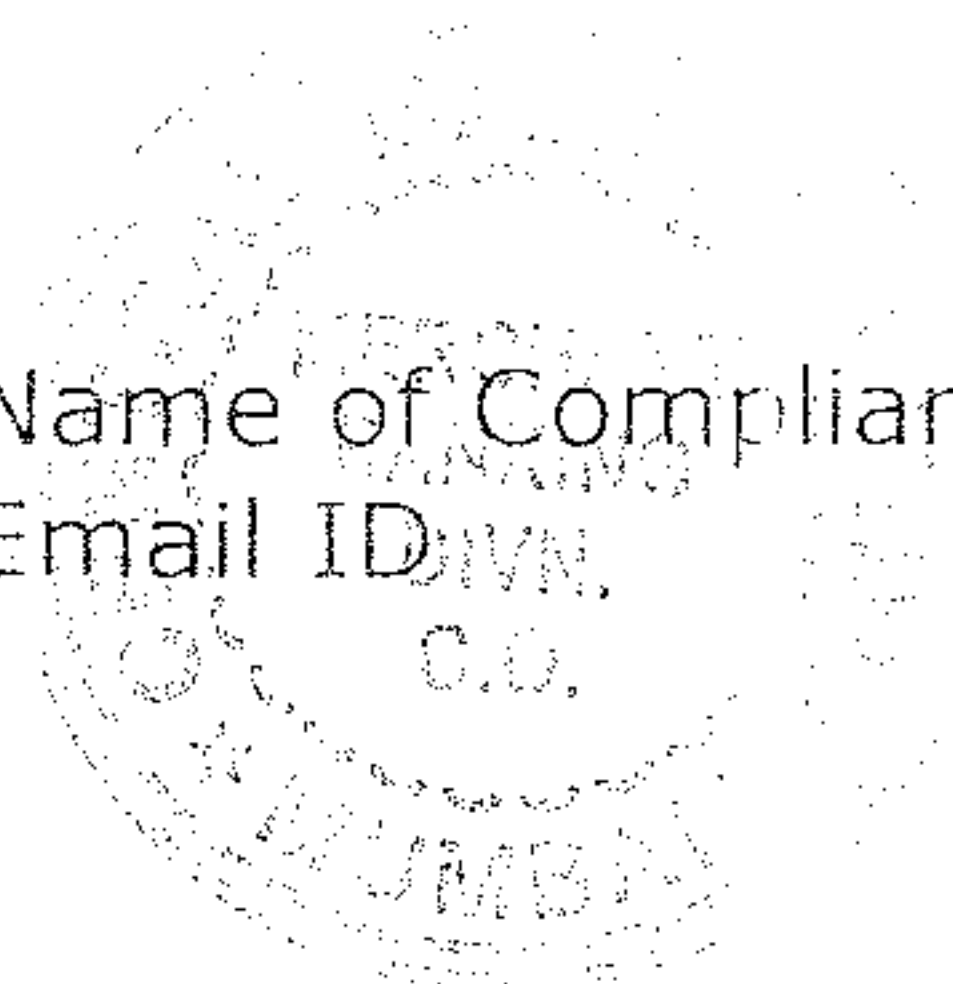
Section II – REDRESSAL OF INVESTOR GRIEVANCES
for the half-year ended March 2014

A. Status of Investor Grievances:

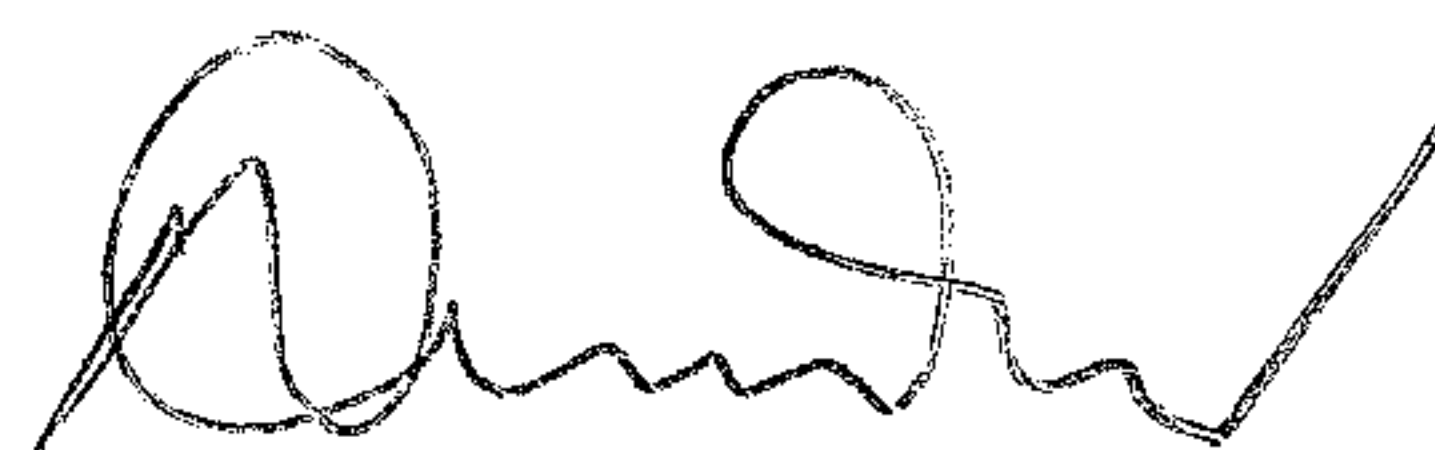
Name of the issuer (tranche wise)	Pending complaints at the end of the last half-year	No. of complaints received during the half-year	No. of complaints resolved during the half-year	No. of complaints pending at the end of half-year
DCM Financial Services Ltd	Nil	9	9	Nil
Synergy Financial Exchange Ltd	Nil	1	1	Nil

B. Details of the complaints pending for more than 30 days: **-- NIL --**

Name of the Issuer	No. of complaints pending for more than 30 days	Nature of the Complaint(s)			Steps taken for redressal	Status of the complaint (if redressed, date of redressal)
		Delay in payment of interest	Delay in payment of redemption	Any other		
None	Nil	Nil	Nil	Nil	Nil	Nil

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Section III DEFAULT DETAILS

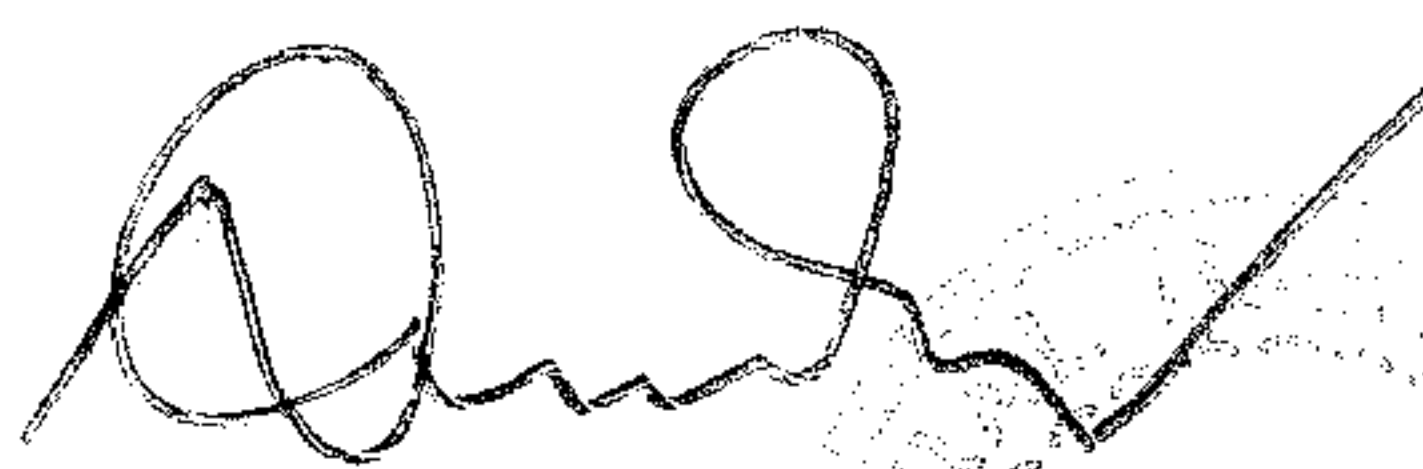
Information regarding default by the Issuer Companies in the Debenture Issues in Public (P)/ Rights (R)/ Privately Placed Listed (PPL) Issues of Debenture

Name of the Issuer	Secured / Un-secured	Type (P/R/PPL)	Issue Size (Rs. in Crores)	Type of Default*	Details of action taken
Synergy Fin. Exchange Ltd	Secured	R	15.90	3	Suit Filed
Rossel Finance Ltd	Secured	P	2.50	3	Suit Filed
	Secured	P	4.35	3	Suit Filed
Mazda Inds & Financing Ltd	Secured	P	6.25	3	Suit Filed
J K Synthetics Ltd	Secured	P	18.75	3	AAIFR
	Secured	P	14.00	3	AAIFR
	Secured	P	12.00	3	AAIFR
	Secured	P	65.00	3	AAIFR

- Type of Default 1. Non-payment of interest;
2. Non-payment of redemption;
3. Delay in payment of interest/redemption;
4. Any other (like non-creation of security)

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SECTION – IV

COMPLIANCE

COMPLIANCE CERTIFICATE FOR THE HALF-YEAR ENDED MARCH 2014

A. NO CONFLICT OF INTERESTS WITH OTHER ACTIVITIES

Central Bank of India is acting as Debenture Trustee (DT) and Security Trustee for more than three decades. After formation of Securities and Exchange Board of India (SEBI) in the year 1992, the Bank was required to obtain registration under SEBI (Debenture Trustee) Regulation, 1993 to carry over the business of DTs. Accordingly the Bank applied for SEBI registration which was granted w.e.f. 01.06.1994. As the Bank was acting as DT well before the introduction of SEBI Debenture Trustee Regulations, 1993, in case of some of the Debenture Issuer companies where we were acting as Debenture Trustee, our Bank had also extended credit facilities. During the SEBI audit carried out in the year 2010, SEBI took strong objection for acting as Debenture Trustee and as lender in some cases and issued Adjudication Order on 25th February 2011 whereby penalty of Rs. 25,00,000/- (Rs. Twenty Five Lac only) was imposed on the Bank for violations of certain provisions including the violation of Regulation 13A(b) introduced by SEBI(Debenture Trustees) (Second Amendment) Regulations, 2000 as per which, the Bank cannot simultaneously act as lender as well as Debenture Trustee in respect of any company. Accordingly, the Bank stopped taking new business of Debenture Trusteeships after June 2010 in order to avoid conflict of interest as lender as well as Debenture Trustee in compliance with SEBI DT Regulations but however, continues with the management and supervision of existing Trusteeship accounts undertaken before June 2010 and regulatory compliances thereof, till redemptions of Debentures. One of these existing clients is IL&FS Ltd. where the Bank is also a lender. Recently, during a meeting in SEBI office on 07.10.2014, it was observed that although the Bank stopped undertaking new business of Debenture Trusteeship since June 2010, but advised the Bank to also transfer old Debenture Trusteeships of IL & FS Ltd. to other Debenture Trustee to avoid any conflict of interest for which the Bank had already initiated the process.

B. Reporting of 'changes in status or constitution' of DT (In terms of SEBI Circular No. CIR/MIRSD/10/2011 dated June 20, 2011):

Shri Guman Singh (From 08.08.2011 to 07.08.2014)	Part Time Non-Official Director (Ceased)
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C. Other Information

(i) Details of arrest / conviction of key officials of DT

- Nil -

(ii) Details of prosecution cases or criminal complaints filed by investors against the DT

- Nil -

(iii) Details of any fraudulent activity by the employees associated with DT activities and action taken by the DT

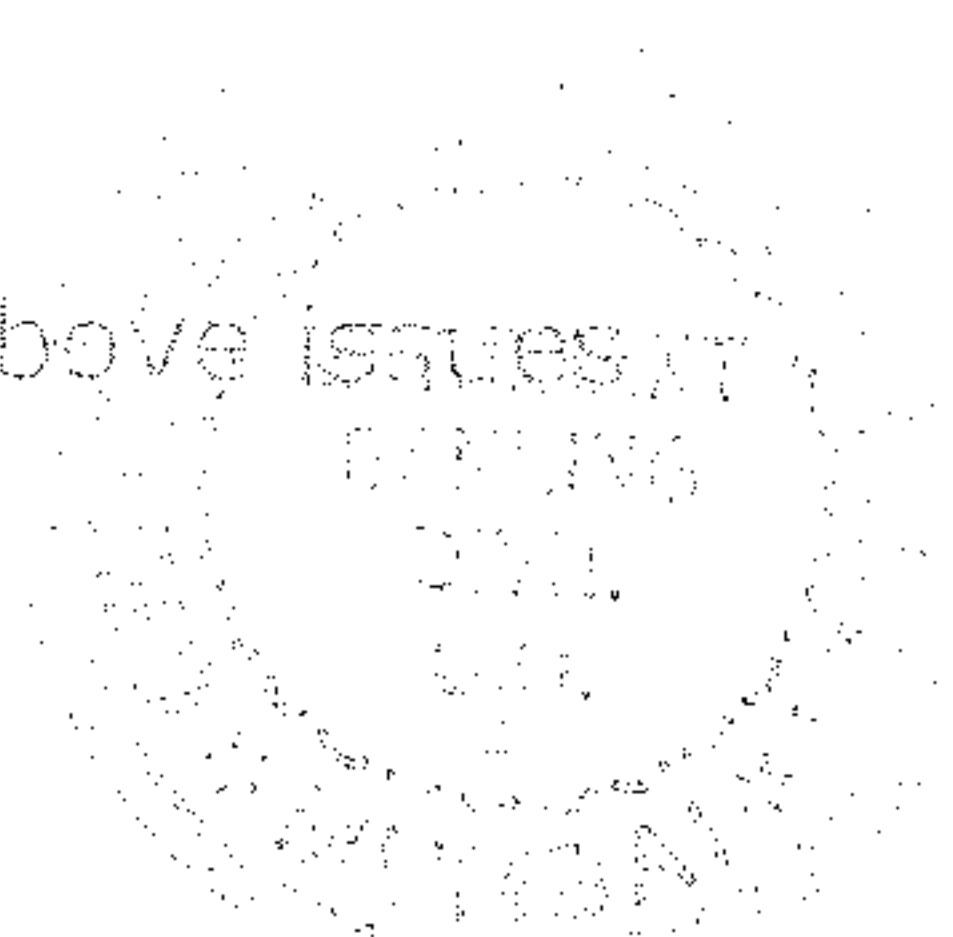
- Nil -

(iv) Details of conviction of any offence involving moral turpitude or any economic offence by employees of DT

- Nil -

(v) Action taken by the DT on the above issues

- Not Applicable -



Anand Kumar Das
Assistant General Manager-MBD
& Company Secretary

D. Compliance with registration requirements

Certified that the requirements specified for SEBI registration as DT are fulfilled, the details are as under:

(i) Net worth (audited) as defined in the Regulations as on FY ended 31 March 2014:
Rs. 13,918.32 **Crore** (the latest audited financials)

(ii) Any change in infrastructure since the last report / registration/ renewal: NIL

(iii) Changes in Key personnel during the half-year ended 30th September 2014:

Name(s) of the key personnel	Appointment / Cessation	Date of appointment / cessation	Qualification	Experience	Functional areas of work
NIL					

E. Details of deficiencies and non-compliances :

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F. Details of the review of the report by the Board of Directors

Date of Board Review (dd/mm/yyyy) : 08-11-2014

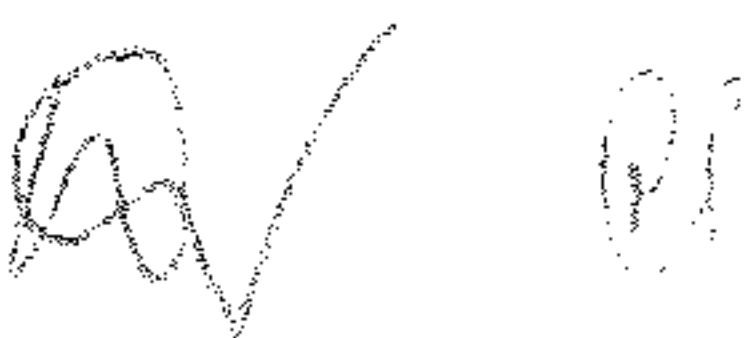
Observation of the BoD on

i) the deficiencies and non-compliances : NOTED

ii) corrective measures initiated : NOTED



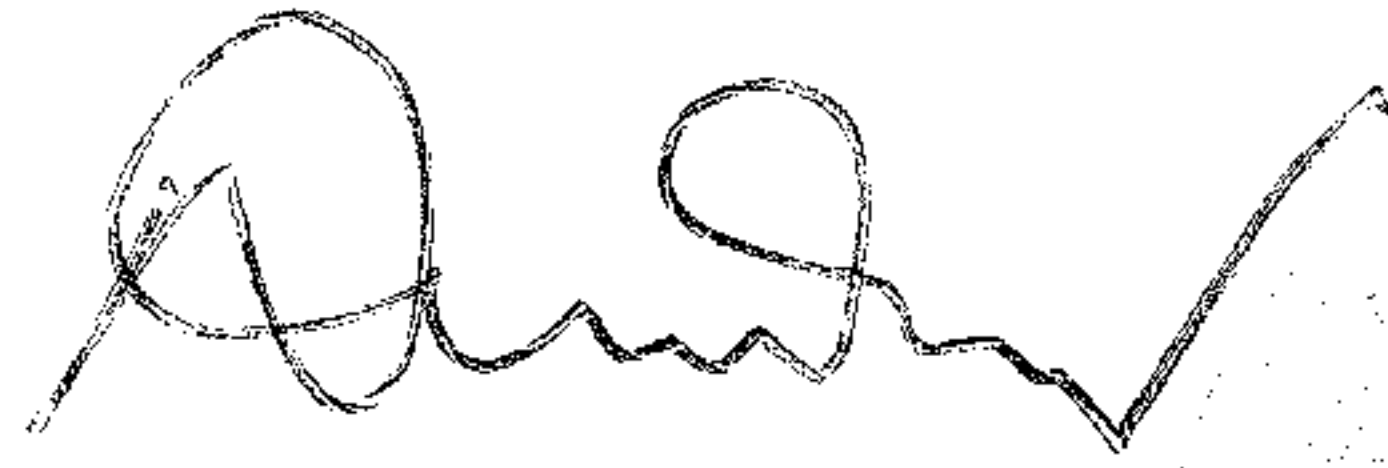

Anand Kumar Das
Assistant General Manager-MBD
& Company Secretary



Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, Circulars issued by SEBI and any other laws applicable from time to time except the deficiencies and non-compliances those specifically reported at Section IV (E) above:

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