

CENTRAL OFFICE
HUMAN RESOURCE DEVELOPMENT – INDUSTRIAL RELATION & POLICY WING

Staff Circular No. : 1165
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Dept. Running No. : 439

All Branches/Offices

GROUP MEDICAL INSURANCE SCHEME FOR RETIRED EMPLOYEES: EXTENDED WINDOW FOR RETIREES/VRS WHO COULD NOT JOIN THE GROUP MEDICAL INSURANCE SCHEME POLICY EARLIER.

Attention is invited to our Circular No 1151 dated 08.10.2021 & 1153 dated 12.10.2021 conveying the premium rates provided by National Insurance Co. for renewal of Group Medical Insurance for Retired Employees for policy tenure 01.11.2021 to 31.10.2022 and the modalities of the renewal and other related modifications/clarifications.

We have received a communication from National Insurance Company vide its mail dated 26th October 2021, wherein they have agreed to provide an **extended window to the Retirees who could not join the Medical Insurance Scheme earlier, subject to the following conditions:**

- This is a One-time Exercise and no more extensions or similar windows will be allowed during the policy period.**
- For the Retirees who are already covered under IBA-GMC Policy till now but could not join the renewal policy on time for obvious reasons, are allowed to use this window for enrollment. However, any treatment/claim during the break period will be excluded from the cover.**
- The coverage for the members enrolling during the extension period will commence w.e.f 01.12.2021 or the date of remittance of premium by Central Office to the Insurance Company, whichever is later.**
- Since it is an optional exercise offered to left-out retirees only to facilitate them, there will be no pro-rata reduction in premium & retirees will have to pay full Annual (Yearly) Premium.**

Accordingly, the premium for the renewal of Group Health Insurance Policy for Retirees/VRS employees who could not join the scheme earlier is as under:

OPTION I-RENEWAL WITHOUT DOMICILIARY COVER

SUM INSURED	OFFICERS		AWARD STAFF	
	Family Premium	Single Premium	Family Premium	Single Premium
100000	15248	9911	15248	9911
200000	22025	14316	22025	14316
300000	33884	22024	33884	22024
400000	43249	28112	N/A	N/A

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OPTION II- RENEWAL WITH DOMICILIARY COVER

SUM INSURED	OFFICERS		AWARD STAFF	
	Family Premium	Single Premium	Family Premium	Single Premium
100000	27024	17566	27024	17566
200000	45213	29388	45213	29388
300000	65107	42319	65107	42319
400000	86042	55927	N/A	N/A

PREMIUM FOR SUPER TOP UP POLICY

SUM INSURED	OFFICERS		AWARD STAFF	
	Family Premium	Single Premium	Family Premium	Single Premium
100000	3724	2421	3724	2421
200000	5932	3856	5932	3856
300000	7449	4842	7449	4842
400000	8817	5731	8817	5731
500000	11601	7540	N/A	N/A

OTHER FEATURES:-

- **Super Top-up policy is only available to Retiree Award Staff who opts for Rs.3 lacs and Retiree Officers who opt for Rs. 4lacs Sum Insured in Base Policy.**
- **The Super Top-Up Policy is purely optional.** Super Top Up policy coverage is available to the retired employees on payment of extra premium. Super Top Up is an additional Insurance Coverage beyond the regular Sum Insured.
- **Domiciliary expenses are not covered under Super Top up Policy.**
- **Single Person plan is applicable only in either of the below mentioned cases:-**
 - a) **Retiree without Spouse.**
 - b) **Surviving Spouse (Family Pensioner).**

**** If employee and spouse both are alive, family floater premium have to be paid.**

PROCEDURE FOR RENEWAL & TIME SCHEDULE FOR SUBMISSION:

- Those Employees who retired / VRS and could not join the Group Medical Insurance Scheme earlier **and desire to avail this benefit** have to **submit consent form manually to their Pension drawing Branch on or before 20th November 2021.**
- **Branches** will forward the Consent Forms along with the list in the enclosed format only (a separate list), to their respective Regional Offices on **20th November 2021.**

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- **Regional Offices** will retain the consent forms at their end and send the amalgamated list in the enclosed format to Zonal Offices **on 23rd November 2021**.
- **Zonal Offices** will amalgamate the list of their Regions and submit the consolidated list in the enclosed format to IRP Department by e-mail to managercoirp@centralbank.co.in & smcoirp@centralbank.co.in positively **on 24th of November 2021**.
- **Branches/ Regional Offices/ Zonal Offices** are strictly advised not to deduct any premium amount from retirees account, premium will be debited by Central Office on the basis of consolidated lists received from Zones.

All Retirees will have to maintain sufficient balance in their account on the date of premium deduction i.e. **26th November 2021**. If sufficient balance is not available in the given account on the stipulated date of debit or if the account is not debited due to any other reason such as posting restrictions, incorrect account number etc., it will be construed that he/she is not interested in availing the medical insurance and the policy will not be renewed.

Zonal Offices/ Regional Offices/Branches are advised to give wide publicity so that maximum retirees, who could not join earlier, can avail this benefit. Since this is a one-time exercise, no similar extension will be further allowed.

The Policy benefits will accrue to the Retirees 01.12.2021 or from the date of remittance of premium by Central Office to the Insurance Company, whichever is later.

Kindly bring the contents of this circular to the notice of all retirees / VRS optees/ Family Pensioners and a copy of this circular must be displayed on the Branch Notice Board for information.


(SANDIP KAR)
DY. GENERAL MANAGER –HRD

- Encl: 1) Consent Format
2) Format (Excel) for submission of data of retirees