



सेंट्रल बैंक ऑफ इंडिया
Central Bank of India

CENTRAL TO YOU SINCE 1911

BENZ CIRCLE BRANCH, VIJAYAWADA – 520 010 : VIJAYAWADA REGION
TEL : 0866 - 2472608 MOB : 6304906602 E-MAIL : bmviija1567@centralbank.co.in

Total amount to be paid is Rs.10,27,98,176/- (Rupees Ten Crore Twenty Seven Lakh Ninety Eight Thousand One Hundred Seventy Six only) as on date of 05.12.2022 and interest, costs and expenses incurred thereon.

Date & Time of auction	On 10.01.2023 From 11:00 AM to 04:00 PM (for Properties 1 to 6)
Last Date for Submission of EMD & Documents	06.01.2023 before 4:00 PM
Inspection of Property	05.01.2023 between 11:00 AM & 3:00 PM
Mode of Payment	1) EMD amount to be paid to wallet provided by M/s IBAPI.in/mstcecommerce. Please note that the cheques/demand drafts shall not be accepted as EMD amount. 2) H1 bidder to make the payment of BID amount (excluding EMD amount) by way of RTGS/NEFT /Funds transfer to the credit of A/C No. 3648584250 A/c Name: BANK E AUCTION, IFSC code: CBIN0281567 or By Demand Draft / Pay Order in favour of "Authorized Officer, Central Bank of India, Benz Circle Branch, Vijayawada" payable at Vijayawada

TERMS AND CONDITIONS OF SALE

1. The property is being sold on "As is where is", "As is what is", and "Whatever there is" basis.
2. Prospective bidders may inspect the properties and verify the property documents held by Bank, details of litigations, if any, in respective of the properties to their satisfaction before submission of bid. No claim shall be entertained by Authorized Officer or Secured Creditor Bank at any later date.
3. Auction / bidding shall only be through "online electronic mode" through the website of the Service Provider i.e., <https://ibapi.in>
4. The bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder himself. Bank / Service Provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
5. For details, help, procedure and online training on e-auction prospective bidders may contact the service provider through website <https://ibapi.in> or www.ibapi.in and see the guidelines.
6. E-Auction bid document containing online e-auction bid form, declaration, etc. are available in the service provider's website i.e. <https://ibapi.in> or www.ibapi.in
7. Intending bidders shall hold a valid email address and should register their name/account by login to the website of the aforesaid service provider. They will be provided with user id and password by the aforesaid service provider which should be used in the e-auction proceedings. For further details, please contact the service provider at their website <https://ibapi.in> or www.ibapi.in (The user id and password can be obtained free of cost by registering name with website <https://ibapi.in> or www.ibapi.in through login id & password.)
8. For participating in e-auction, intending bidders have to deposit a refundable EMD as mentioned above





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in the prescribed mode of payment and the EMD will not carry any interest.

9. Bids in the prescribed formats shall be submitted "online" through the portal along with the EMD & scanned copy of KYC documents including photo, PAN card & address proof to the service provider and the Authorized Officer before 4:00 PM on 06.01.2023.
10. Interested bidder may deposit pre-bid EMD with MSTC before the close of E-Auction. Credit of pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank Account and update of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.
11. Online auction sale will start automatically on and at the time as mentioned above. Auction/ bidding will be for a period of 5 hours.
12. The property "SHALL NOT BE SOLD" below the Reserve Price.
13. The Authorized Officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids or cancel, postpone the e-auction without assigning any reason thereof.
14. The successful bidder should deposit 25% of the bid amount (including EMD) within 24 hours on declaring him as successful bidder and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in the prescribed mode of payment.
15. EMD of unsuccessful bidders will be returned through NEFT/RTGS by the service provider. www.ibapi.in to the bank accounts details provided by them at the time of registration.
16. The E-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
17. In case of default in payment at any stage by the successful bidder / auction purchaser within the stipulated time, the sale will be cancelled and the amount already paid will be forfeited and the Property will be again put to sale.
17. The Encumbrances on the properties known to the Bank is **NIL**.
18. The purchaser has to bear the cess, sales tax (if applicable) and any other statutory dues or other dues like municipal tax, electricity charges, land use conversion charges, society charges, maintenance charges and all other incidental costs, charges including all taxes and rates outgoings relating to the property, all other incidental costs, charges including all taxes and rates outgoings relating to the property.

Note: The intending bidders may contact Chief Manager, Benz Circle Branch, Mob : 6304906602 OR Ph. No. 0866-2472608 for ascertaining the details of the property and also for Inspection of the property.

Place : VIJAYAWADA

Date : 05.12.2022

AUTHORISED OFFICER
CENTRAL BANK OF INDIA

