

CENTRAL BANK OF INDIA
Consolidated Audited Financial Results for the Year ended March 31, 2019

(Rs in Lakh)

	Particulars	Year Ended	
		31.03.2019	31.03.2018
		Audited	Audited
1	Interest earned (a) + (b) + (c) + (d)		
	(a) Interest/discount on advances/bills	22,74,862	24,16,312
	(b) Income on investments	13,05,383	14,60,095
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	8,46,020	7,14,271
	(d) Others	87,281	2,05,854
2	Other Income	36,178	36,092
A.	TOTAL INCOME (1+2)	2,41,633	2,62,040
3	Interest Expended	25,16,495	26,78,352
4	Operating Expenses (e) + (f)	15,93,466	17,60,332
	(e) Employees cost	6,08,016	6,42,577
	(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	3,57,448	3,99,005
		2,50,568	2,43,572
B.	TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	22,01,482	24,02,909
C.	OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	3,15,013	2,75,443
D.	Provisions (other than tax) and Contingencies.	11,29,785	10,63,029
	(Of which provisions for Non-Performing Assets)	10,62,826	9,66,665
E.	Exceptional Items	-	-
F.	Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)	(8,14,772)	(7,87,586)
G.	Tax Expenses	-	-
H.	Net Profit / (Loss) from Ordinary Activities After Tax (F-G)	(2,62,000)	(2,78,029)
I.	Extraordinary Items (net of tax expense)	-	-
J.	Share in Profit of Associates	-	-
K.	Share of Minorities Interest	1,659	(3,804)
L.	Net Profit / (Loss) for the period (H+J+K)	(579)	(599)
M.	Net Profit / (Loss) for the period (L-I-J-K)	(5,61,692)	(5,13,960)
5	Paid-up equity share capital (Face value of Rs.10/- per share)	4,04,720	2,61,816
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	12,06,170	12,46,206
7	Analytical Ratios		
(i)	Percentage of shares held by Government of India (Parent Bank)	91.20	86.40
(ii)	Capital Adequacy Ratio-Basel III (%) (Parent Bank)		
	(a) CET 1 Ratio (%)	9.61	9.04
	(b) Additional Tier 1 Ratio (%)	7.49	7.01
(iii)	Earning per Share(in Rs.) Basic and diluted EPS before and after Extraordinary Items, net of Tax Expense [not annualised]	(20.10)	(26.52)
(iv)	(a) Amount of Gross Non-performing Assets (Parent Bank)	32,35,604	38,13,070
	(b) Amount of Net Non-Performing Assets (Parent Bank)		
	(c) % of Gross Non-performing Assets (Parent Bank)	11.33,324	17.37,787
	(d) % of Net Non-Performing Assets (Parent Bank)	19.29	21.48
(v)	Return on Assets (Annualised) - (%) (Parent Bank)	7.73	11.10
		(1.70)	(1.61)

Alok Srivastava
ALOK SRIVASTAVA
EXECUTIVE DIRECTOR

B.S. Shekhawat
B.S. SHEKHAWAT
EXECUTIVE DIRECTOR

P.R. Murthy
P. RAMANA MURTHY
EXECUTIVE DIRECTOR

Pallav Mohapatra
PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO

Tapan Ray
TAPAN RAY
CHAIRMAN

Place : Mumbai
Date : May 22, 2019



①

CENTRAL BANK OF INDIA

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ 000 omitted)

PARTICULARS	As at	As at
	31.03.2019	31.03.2018
	Audited	Audited
CAPITAL & LIABILITIES		
Capital	4,04,72,014	2,61,81,558
Reserves and Surplus	15,13,62,928	15,59,23,052
Minorities Interest	4,34,572	3,98,088
Share application Money pending allotment	21,25,409	-
Deposits	3,00,31,13,856	2,95,35,44,875
Borrowings	5,63,96,659	6,02,56,819
Other Liabilities and Provisions	6,49,40,977	7,71,88,594
TOTAL	3,31,88,46,416	3,27,34,92,986
ASSETS		
Cash and Balances with Reserve Bank of India	20,77,94,497	36,00,01,196
Balances with Banks and Money at Call and Short Notice	10,51,01,420	3,20,22,898
Investments	1,25,45,27,365	1,02,76,94,647
Advances	1,47,42,54,768	1,57,47,95,266
Fixed Assets	4,31,09,150	4,34,39,644
Other Assets	23,38,90,319	23,48,50,439
Goodwill on Consolidation	88,896	88,896
TOTAL	3,31,88,46,416	3,27,34,92,986


ALOK SRIVASTAVA
 EXECUTIVE DIRECTOR


B.S. SHEKHAWAT
 EXECUTIVE DIRECTOR


P. RAMANA MURTHY
 EXECUTIVE DIRECTOR


PALLAV MOHAPATRA
 MANAGING DIRECTOR & CEO


TAPAN RAY
 CHAIRMAN

Place: Mumbai
 Date : May 22, 2019





**NOTES TO ACCOUNTS FORMING PART OF
AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2019**

1. The Consolidated Financial Results comprise financial statements of Central Bank of India [Parent Bank] and its two Subsidiaries (Collectively referred to as the "Group") and the share of its profit / loss in Associates consisting of three Regional Rural Banks and Indo-Zambia Bank Ltd. The Consolidated Financial Results for the year ended March 31, 2019 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at its meeting held on May 22, 2019.
2. The Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 – "Consolidated Financial Statements" and Accounting Standard 23 – "Accounting for Investments in Associates in Consolidated Financial Statements", issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
3. There has been no change in the accounting policies followed during the year ended March 31, 2019 as compared to those followed in the preceding financial year ended March 31, 2018.
4. The Consolidated Financial Results of the Group for the year ended March 31, 2019 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets, Standard Derivative Exposures and Investment Depreciation in the case of Parent Bank which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India and in case of the subsidiary Cent Bank Home Finance Limited as per the Income Recognition and Provisions on Loans and Advances norms laid down by National Housing Bank [NHB].
5. During the year, the Parent Bank has allotted 35,43,57,970 Equity Shares of Rs.10/- each at a premium of Rs.56.43 per share on 13.11.2018, 38,74,39,390 Equity Shares of Rs.10/- each at a premium of Rs.33.31 per share on 28.02.2019 and 68,72,48,322 Equity Shares of Rs.10/- each at a premium of Rs.27.25 per share on 28.03.2019 on preferential basis to Government of India.
6. The Parent Bank has received Capital Funds of Rs.212.54 crore under Employees Stock Purchase Scheme (ESPS) on 30.03.2019 and the same has been kept in separate account viz."Central Bank of India Share application Money Account" and pending allotment of shares has been so disclosed as Share Application Money in the financial statements. These



funds have been treated as part of Common Equity Tier (CET-1) for the quarter and year ended March 31, 2019 as permitted by RBI vide its letter dated April 24, 2019.

7. The RBI had permitted Banks vide its Circular DBR.No.BP.BC.113/21.04.048/2017-18 dated 15th June 2018, to spread MTM losses on investments held in AFS and HFT category for the quarter ended 30th June 2018, over four quarters commencing from that quarter, in which loss has been incurred. The Parent Bank had incurred such loss amounting to Rs.74.81Crore during the quarter ended 30th June, 2018 and provided 1/4th of such loss each in June and September 2018 quarters by availing the benefit permitted for staggering of provision and un-amortised balance was Rs.37.40 Crore. Since Bond rate has eased as on 31.12.2018, deferred provision was not required. Consequent to the above, entire MTM Losses stands fully covered as on 31.03.2019.
8. The RBI had permitted Banks vide its Circular DBR.No.BP.BC.108/21.04.048/2017-18, dated 6th June 2018 to continue the exposures to MSME borrowers to be classified as standard assets. Accordingly, the Parent Bank has retained advances of Rs.241.68 crore as standard assets as on 31.03.2019. In accordance with the provisions of the circular, the Parent Bank has not recognized un-realized interest on these accounts and maintained a standard assets provision of Rs.12.08 crores as on March 31, 2019 in respect of such borrowers. Further, in accordance with RBI vide circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated 1st January 2019, on "Relief for MSME borrowers registered under Goods and Service Tax (GST)", the details of MSME restructured accounts as on 31.03.2019 by the Parent Bank are as under:

No. of Accounts Restructured	Amount (Rs. in crore)
1202	97.13

9. The Parent Bank has provided fully for the frauds reported during the quarter/year ended March 31, 2019.
10. As per RBI circular No. DBRNo.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/21.04.048/2017-18 dated June 23, 2017 and August 28, 2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Parent Bank is holding total provision of Rs.6,479.59 crore (86.34% of total outstanding) as on March 31, 2019.
11. Pending settlement of the Bipartite agreement on wage revision (due from November 2017), an adhoc amount of Rs.75 crore (Rs. 300 crore for the full year) has been provided by the Parent Bank towards wage revision during the current quarter and Cumulative provision held as on March 31, 2019 is Rs.435 crore.
12. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The bank has made these disclosures which are available on the bank's website www.centralbankofindia.co.in along with publication of financial results. The Disclosures have not been subjected to audit by Statutory Central Auditors of the Bank.



2



13. Disclosure of Divergence in Asset Classification and Provisioning for NPAs

As the additional provisioning requirements assessed by RBI for FY 2017-18 exceeded the threshold limit of 10% of the reported profit before provisions and contingencies, the following disclosure is made by the Parent Bank pursuant to RBI circular nos. DBR.BP.BC.No. 63/21.04.018/2016-17 dated April 18, 2017 and DBR. BP. BC. No.32 / 21.04.018 / 2018-19 dated April 01, 2019 regarding Divergence in Asset Classification and Provisioning for NPAs:

Sr. No.	Particulars	Amount (Rs. in crore)
1.	Gross NPAs as on March 31, 2018 as reported by the Bank	38,130.70
2.	Gross NPAs as on March 31, 2018 as assessed by RBI	38,766.90
3.	Divergence in Gross NPAs (2 - 1)	636.20
4.	Net NPAs as on March 31, 2018 as reported by the Bank	17,377.87
5.	Net NPAs as on March 31, 2018 as assessed by RBI	17,830.67
6.	Divergence in Net NPAs (5 - 4)	452.80
7.	Provisions for NPAs as on March 31, 2018 as reported by the Bank	19,601.31
8.	Provisions for NPAs as on March 31, 2018 as assessed by RBI	20,743.31
9.	Divergence in provisioning (8 - 7)	1,142.00
10.	Reported Net Profit after Tax (PAT) for the year ended March 31, 2018	(5,104.90)
11.	Adjusted (Notional) Net Profit after Tax (PAT) for the year ended March 31, 2018 after taking into account the divergence in provisioning	(6,246.90)

The Parent Bank had duly recorded the impact of the above in its working results for the year ended March 31, 2019.

14. Keeping in view the significant provisioning requirements, tax review based on the management's estimate of possible tax benefits against timing difference has been carried out and as at 31.03.2019 Rs.7882.11 crore (Rs.5,357.59 crore as at 31.03.2018) has been recognized as Deferred Tax Assets in the accounts.

15. Status of Investors' Complaints in Parent Bank:

Complaints at the beginning of the Year	Received during the Year	Resolved during the Year	Pending as on March 31, 2019
NIL	73	73	NIL

16. The Provisioning Coverage Ratio (PCR) of the Parent Bank is 76.60% as on March 31, 2019. (Previous Year 63.31%). (In case of standalone financial results of the Bank, PCR is 76.60% as on March 31, 2019, which was inadvertently stated as 76.86%)



3



17. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to conform to current period classification.



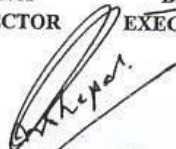
ALOK SRIVASTAVA
EXECUTIVE DIRECTOR




B. S. SHEKHAWAT
EXECUTIVE DIRECTOR



P. RAMANA MURTHY
EXECUTIVE DIRECTOR



PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO



TAPAN RAY
CHAIRMAN

Place: Mumbai

Date: May 22, 2019



CENTRAL BANK OF INDIA

CONSOLIDATED SEGMENT REPORT FOR THE YEAR ENDED MARCH 31, 2019

(Rs. In Lakh)

Sr. No.	Particulars	Year Ended	
		Audited 31.03.2019	Audited 31.03.2018
A.	Segment Revenue		
1.	Treasury Operations	10,01,680	10,23,935
2.	Retail Banking Operations	8,02,882	8,20,457
3.	Wholesale Banking Operations	7,11,512	8,33,547
4.	Other Banking Operations	420	414
5.	Unallocated	-	-
	Total	25,16,495	26,78,352
	Less: Inter Segment Revenue		
	Net Sales/Income From Operations	25,16,495	26,78,352
B.	Segment Results(Profit+)/Loss(-) before tax and interest from each segment		
1.	Treasury Operations	1,077	94,090
2.	Retail Banking Operations	28,027	5,000
3.	Wholesale Banking Operations	(8,26,862)	(8,75,266)
4.	Other Banking Operations	275	185
5.	Unallocated	(16,209)	(15,998)
	Total	(8,13,692)	(7,91,989)
	Less: (i) Interest		
	(ii) Other Un-allocable Expenditure net off		
	(iii) Un-allocable Income		
	Total Profit Before Tax	(8,13,692)	(7,91,989)
C.	Segment Assets		
1.	Treasury Operations	1,62,10,796	1,46,51,322
2.	Retail Banking Operations	82,18,987	88,06,990
3.	Wholesale Banking Operations	72,13,018	79,49,955
4.	Other Banking Operations	1,733	1,753
5.	Unallocated Assets	15,43,930	13,24,910
	Total	3,31,88,464	3,27,34,930
D.	Segment Liabilities		
1.	Treasury Operations	1,66,20,097	1,49,29,672
2.	Retail Banking Operations	77,82,781	83,92,732
3.	Wholesale Banking Operations	68,45,478	75,90,817
4.	Other Banking Operations	505	663
5.	Unallocated Liabilities	-	-
	Total	3,12,48,861	3,09,13,884
E.	Capital Employed		
1.	Treasury Operations	(4,09,301)	(2,78,350)
2.	Retail Banking Operations	4,36,206	4,14,258
3.	Wholesale Banking Operations	3,67,540	3,59,138
4.	Other Banking Operations	1,228	1,090
5.	Unallocated	15,43,930	13,24,910
	Total	19,39,603	18,21,046

- 1) The Bank has recognised Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
 2) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.
 3) Figures have been regrouped wherever considered necessary to conform to current year classification.




 ALOK SRIVASTAVA B.S. SHEKHAWAT P. RAMANA MURTHY
 EXECUTIVE DIRECTOR EXECUTIVE DIRECTOR EXECUTIVE DIRECTOR



 PALLAV MOHAPATRA TAPAN RAY
 MANAGING DIRECTOR & CEO CHAIRMAN

Place: Mumbai
 Date: May 22, 2019

