

# LENDING RATES ON AGRICULTURAL ADVANCES

## With effect from 22.06.2020

Revised Rate of Interest for Cent Kisan Vahan Scheme and Agriculture Gold Loan Scheme is as under:

S.No.	Scheme	Existing Rate of Interest	Revised Rate of Interest	Tenor Premium
<b>1.</b>	<b>Cent Kisan Vahan Scheme</b>			
A)	Farmers			
	1. Two wheelers/Four wheelers like Car, SUVs, Jeep etc	MCLR + 0.25	MCLR + 0.15	No tenor premium to be charged
	2. Other transport vehicles like Mini Trucks, Pickup vans ,Tractors along with Trolley, Harvester etc.	MCLR + 0.75	MCLR + 0.50	Tenor premium to be charged as applicable at present
B)	Agri Business/Service centres & Others engaged in allied activities such as Dairy, Poultry, Sericulture, Fisheries, and Ancillary activities like Food processing units, ware house owners, Cold storage units etc			
	1. Two wheelers/Four wheelers like Car, SUVs, Jeep etc	MCLR + 1.35	MCLR + 0.15	No tenor premium to be charged
	2. Other transport vehicles like Mini Trucks, Pickup vans ,Tractors along with Trolley, Harvester etc.			
	(a) Upto Rs.10 lacs	MCLR + 1.35	MCLR + 0.50	Tenor premium to be charged as applicable at present
	(b) Rs. 10 lacs to Rs. 25 lacs	MCLR + 1.35	MCLR + 1.05	Tenor premium to be charged as applicable at present
C)	For purchase of Second hand Harvester, Refrigerated vans & Milk Tankers	MCLR + 1.85	MCLR + 1.50	Tenor premium to be charged as applicable at present
<b>2.</b>	<b>Agriculture Gold Loan Upto Rs.100 lakhs</b>	MCLR + 1.00	MCLR + 0.25	No tenor premium to be charged

Interest rate on all other category of Agriculture advances shall remain unchanged. At the cost of repetition, we are furnishing herewith rate of Interest for other Agriculture Advances upto Rs. 1.00 crores as under:

<b>A Rate of interest on advances covered under various Interest Subvention scheme</b>		
	<b>Scheme</b>	<b>Rate of Interest</b>
1	CKCC Crop/ CKCC Poultry/ CKCC Fishery loans upto 3 lakhs subject to CO guidelines issued in this regard	7 % p.a.
2	SHG- NRLM upto 3 lakhs	7 % p.a.
3	Agriculture Gold Loans as per scale of finance subject to CO guidelines issued in this regard	7 % p.a.
4	DRI	4 % p.a.

<b>B Rate of Interest on advances not covered under Interest Subvention scheme</b>		
	<b>Name of the product and Slab</b>	<b>Rate of Interest</b>
<b>1</b>	<b>Farm and Non Farm credit (All other except as specified herein)</b>	
	Upto 3 lakhs	<b>MCLR+1.35</b>
	Above 3 lakhs upto 10 lakhs	<b>MCLR+2.50</b>
	Above 10 Lakhs upto 100 lakhs	<b>MCLR+3.00</b>
<b>2</b>	<b>Dairy</b>	
	Upto 3 lakhs	<b>MCLR+1.00</b>
	Above 3 lakhs upto 10 lakhs	<b>MCLR+2.30</b>
	Above 10 Lakhs upto 100 lakhs	<b>MCLR+2.90</b>
<b>3</b>	<b>Poultry</b>	
	Upto 3 lakhs	<b>MCLR+1.00</b>
	Above 3 lakhs upto 10 lakhs	<b>MCLR+1.15</b>
	Above 10 Lakhs upto 100 lakhs	<b>MCLR+1.25</b>
<b>4</b>	<b>Agro and Food Processing</b>	
	Upto 3 lakhs	<b>MCLR+1.00</b>
	Above 3 lakhs upto 10 lakhs	<b>MCLR+1.15</b>
	Above 10 Lakhs upto 100 lakhs	<b>MCLR+1.25</b>
<b>5</b>	<b>Ware House Receipt</b>	
	Loan against ware house receipt loan upto Rs.50 lakhs under Agriculture (where services of approved collateral managers are available)	<b>MCLR+1.85 (excluding collateral manager charges. Collateral Manager Charges has to be recovered from the borrower on actual basis)</b>
<b>6</b>	<b>Agriculture Infrastructure</b>	
	Upto Rs. 100 lakhs	<b>MCLR+1.35</b>
<b>7</b>	<b>Agri Clinic and Agri Service Centers</b>	
	Upto Rs. 3 Lakhs	<b>MCLR+1.50</b>

	Above Rs. 3 Lakhs upto Rs. 100 Lakhs	<b>MCLR+2.50</b>
<b>8</b>	<b>Loan to PACS/ FSS/ LAMPS and MFIs for On Lending</b>	
	Upto Rs.100 lakhs	<b>MCLR+1.85</b>

**Additional Term Premium for all Term Loans will be applicable as applicable to advances above Rs. 1.00 crore i.e.**

<b>Total term Loan (including moratorium / holiday period)</b>	<b>Term premium</b>
Loans with Tenor > 1 year but <= 3 years	0.00 %
Term Period > 3 years <=5 years	0.20 %
Term Period > 5 years <=7 years	0.30 %
Term Period > 7 years	0.50 %

**Other Conditions:**

1. Revised ROI is applicable for fresh/ review/ renewal/ enhancement w.e.f 15.06.2020.
2. ROI concessions already allowed in the existing accounts will continue till the accounts become due for review/renewal and new ROI will be applicable from the date of review/renewal /enhancement.