

**PRESS RELEASE**

**BANK RESULTS FOR THE QUARTER TO YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

**MAJOR HIGHLIGHTS**

- ❖ With sustained performance, the Bank has registered a Net Profit ₹ 279 Crore compared to Net Profit of ₹ 165 Crore on (69.09%) Y-o-Y basis and Net Profit of ₹ 250 Crore for the quarter ended 30<sup>th</sup> September 2021 (11.60%) on Q-o-Q basis.
- ❖ Operating profit improved to ₹ 1223 Crore from ₹ 1192 Crore (2.60%) on Y-o-Y basis.
- ❖ CASA deposit has increased to ₹ 168557 Crore from ₹ 155306 Crore registering a growth of 8.53% on Y-o- Y basis. Share of CASA deposit in total deposit has also improved to 50.01% in Dec'21.
- ❖ Net NPA reduced from 4.73 % to 4.39 % on Y-o-Y basis registering an improvement of 34 bps and from 4.51 % to 4.39 % on Q-o-Q basis registering an improvement of 12 bps.
- ❖ CRAR improved from 12.39% to 15.87% on Y-o-Y basis registering an improvement of 348 bps and from 15.38% to 15.87% registering an improvement of 49 bps on Q-o-Q basis.
- ❖ Provision coverage ratio (PCR) improved from 84.19 % to 85.77 % on Y-o-Y basis registering an improvement of 158 bps.

**PROFITABILITY**

- ❖ Net Interest Income (NII) has improved from ₹ 2228 Crore to ₹ 2746 Crore (23.25%) on Y-o-Y basis and improved from ₹ 2495 Crore to ₹ 2746 Crore (10.06%) on Q-o-Q basis.
- ❖ Net Interest Margin (NIM) has improved from 2.99 % to 3.77 % on Y-o-Y basis registering an improvement of 78 bps and improved from 3.36 % to 3.77% on Q-o-Q basis registering an improvement of 41 bps.

- ❖ Operating profit improved to ₹ 1223 Crore from ₹ 1192 Crore (2.60%) on Y-o-Y basis.
- ❖ Cost to Income Ratio is 63.55% for the quarter ended 31<sup>st</sup> December 2021 as compared to 60.27 % for the corresponding quarter of previous year and 56.00% as on September 30<sup>th</sup>, 2021 due to additional provision towards employee benefits.
- ❖ ROA improved from 0.19 % to 0.33 % (14bps) on Y-o-Y basis and from 0.29 % (4bps) on Q-o-Q basis.
- ❖ Cost of Deposit declined from 4.28 % to 3.83 % (45 bps) on Y-o-Y basis and from 3.84 % (1 bps) on Q-o-Q basis.
- ❖ Yield on Advances stood at 6.52 % for Q3'22 as against 7.01 in Q3'21. This is mainly due to reduction in MCLR and increase in RBLR portfolio.
- ❖ Business per Employee has increased from ₹ 15.72 Crore to ₹ 16.87 Crore on (7.31%) Y-o-Y basis and from ₹ 16.43 Crore on (2.67%) Q-o-Q basis.

#### ASSET QUALITY

- ❖ Gross NPA reduced from 16.30 % to 15.16 % on Y-o-Y basis registering an improvement of 114 bps and from 15.52 % to 15.16 % on Q-o-Q basis registering an improvement of 36 bps.
- ❖ Net NPA reduced from 4.73 % to 4.39 % on Y-o-Y basis registering an improvement of 34 bps and from 4.51 % to 4.39 % on Q-o-Q basis registering an improvement of 12 bps.
- ❖ Provision Coverage Ratio (PCR) improved from 84.19 % to 85.77 % on Y-o-Y basis registering an improvement of 158 bps.
- ❖ Credit Cost improved from 1.28 % to 0.87 % (90 bps) on Y-o-Y basis.
- ❖ Slippage ratio stood at 0.88 % as against 0.07 % during Q3'21, as there was moratorium granted by RBI due to COVID-19 pandemic up to Q3'21. In Q2'22 it was 1.45%.

### CAPITAL

- ❖ CRAR improved from 12.39% to 15.87% on Y-o-Y basis registering an improvement of 348 bps and from 15.38% to 15.87% registering an improvement of 49 bps on Q-o-Q basis.
- ❖ Leverage ratio has improved from 4.13% to 5.22 % (109 bps) on Y-o-Y basis and from 5.15 % (7 bps) on Q-o-Q basis.
- ❖ Bank's Net worth has improved from ₹ 19300 Crore as of December 31<sup>st</sup> 2020 to ₹ **23470 Crore** as on December 31<sup>st</sup> 2021 on standalone basis.

### DIGITAL BANKING:

- ❖ Share of Digital Transaction through ADC (Alternative Delivery Channel) improved from 75.29 % to **77.22 %** during 12 months period ended December 2021, against corresponding period ended December 2020.

### BRANCH SEGMENTATION:

- ❖ Bank is having pan India presence with network of 4528 branches spanning 65% (2934 branches) in rural & semi-urban areas, 3315 ATMs and 7818 BC Points with total 15561 Touch Points as on 31<sup>st</sup> December 2021.

### BUSINESS HIGHLIGHTS:

- ❖ Total Business stood at ₹ **519786 Crore** as on December 31<sup>st</sup> 2021, as against ₹ 504728 Crore registering a growth of ₹ **15058 Crore (2.98%)** on Y-o-Y basis.
- ❖ Total Deposits have increased by ₹ **13816 Crore** and stood at ₹ **337688 Crore** as on December 31<sup>st</sup> 2021 as compared to ₹ 323872 Crore as at the end of December 31<sup>st</sup>, 2020 reflecting increase of **4.27 %** on Y-o-Y basis.
- ❖ CASA deposit has increased to ₹ 168557 Crore from ₹ 155306 Crore registering a growth of 8.53% on Y-o- Y basis. Share of CASA deposit in total deposit has also improved to 50.01% in Dec'21.