

PRESS RELEASE

BANK RESULTS FOR THE FOURTH QUARTER/F.YEAR ENDED MARCH 31<sup>ST</sup> 2021

Major Highlights – Q4 FY'21

- ❖ With improved performance, the net loss reduced from ₹ 1121 Crore to **₹888 Crore (20.79%)** for FY' 21 over FY' 20 and from ₹1529 Crore to **₹1349 Crore** during Q'4 21 (11.77%) on Y-o-Y basis.
- ❖ Operating Profit increased from ₹ 4344 Crore to **₹ 4630 Crore (6.58%)** during FY'21 over FY'20 and from ₹ 517 Crore to **₹ 688 Crore (33.08%)** during Q4' 21 over Q4'20 on Y-o-Y basis.
- ❖ Net NPA improved from 7.63% to **5.77%** in Mar'21 over Mar'20 registering an improvement of **186 bps**.
- ❖ Provision Coverage Ratio (PCR) improved from 77.29% to **82.54%** in Mar'21 over Mar'20 registering an improvement of **525 bps**.

PROFITABILITY:

- ❖ Net Interest Income (NII) improved from ₹ 7629 Crore to **₹ 8245 Crore (8.07%)** during FY'21 over FY'20. However NII declined from ₹1926 Crore to **₹ 1516 Crore (-31.96%)** during Q4'21 on Y-o-Y basis.
- ❖ Operating Profit increased from ₹ 4344 Crore to **₹ 4630 Crore (6.58%)** during FY'21 over FY'20 and from ₹ 517 Crore to **₹ 688 Crore (33.08%)** during Q4' 21 over Q4'20 on Y-o-Y basis.

- ❖ Cost to Income ratio improved from 61.44% to **59.43%** during FY'21 over FY'20 and from 80.99% to **71.57 %** during Q4'21 over Q4'20 on Y-o-Y basis registering an improvement of **942 bps**.
- ❖ Cost of Deposit improved from 5.11 % to **4.35%** during FY'21 over FY'20 and from 5.05% to **4.00 %** during Q4'21 over Q4'20 on Y-o-Y basis registering an improvement of **105 bps**.
- ❖ Yield on Advance declined from 7.53% to **6.63%** during FY' 21 over FY' 20 and from 7.77% to **4.98%** during Q4'21 over Q4'20 on Y-o-Y basis.
- ❖ Business per Employee has increased from ₹14.06 crore to **₹15.60 crore** in FY'21 over FY'20 and from ₹14.41 crore to **₹15.64 crore** during Q4'21 on Y-o-Y basis.

#### ASSET QUALITY:

- ❖ Gross NPA improved from 18.92% to **16.55%** in Mar'21 over Mar'20 registering an improvement of **237 bps**.
- ❖ Net NPA improved from 7.63% to **5.77%** in Mar'21 over Mar'20 registering an improvement of **186 bps**.
- ❖ Provision Coverage Ratio (PCR) improved from 77.29% to **82.54%** in Mar'21 over Mar'20 registering an improvement of **525 bps**.
- ❖ Credit Cost increased from 2.55% to **2.92%** during FY'21 over FY'20 and from 3.91% to **7.16 %** during Q4'21 over Q4'20 on Y-o-Y basis.



- ❖ Slippage ratio improved from 6.02% to **4.40%** during FY'21 over FY'20. However the same has declined from 0.28% to **3.91%** during Q4'21 over Q4'20 on Y-o-Y basis. Accounts with outstanding of ₹ 1414.26 Crore where OTR was invoked before Mar' 21 but implemented in April '21. Otherwise the Slippage Ratio would have been 3.39% for the FY'21 and 2.98 % during Q4'21.

#### CAPITAL:

- ❖ CRAR improved from 11.72% to **14.81%** for FY'21 over FY'20 registering a growth of **309 bps**. Share of CET1 increased from 9.33 % to **12.82%** registering an improvement of **349bps**.
- ❖ Bank's Net worth has improved from ₹18466.90 crore as of March 31<sup>st</sup> 2020 to **₹22702.90** crore as on March 31<sup>st</sup> 2021.

#### DIGITAL BANKING:

- ❖ Strong Digital Banking setup **Ranked No. 1** as per score card issued by **MeitY** for January 2021.
- ❖ Transactions through Alternate delivery Channels improved from 66.54% to 77.63% in FY'21 over FY'20.
- ❖ The average volume of UPI transactions per day touched **21.62 lakhs**, in FY'21 compared to 10.10 lakhs in FY'20.
- ❖ Active Debit Card users **are 2.66 crore** as on March 31<sup>st</sup>, 2021 as against 2.40 crore as on March 31<sup>st</sup>, 2020.

**BRANCH SEGMENTATION:**

- ❖ Bank is having pan India presence with network of 4608 branches spanning 63.69% (2935 branches) in rural & semi-urban areas and 3644 ATMs as on 31<sup>st</sup> March 2021.

**BUSINESS HIGHLIGHTS:**

- ❖ Total Business improved from ₹ 486007 Crore to ₹ 506886 Crore during FY'21 over FY'20 registering a Y-o-Y growth of 4.30%.
- ❖ Aggregate deposits improved from ₹ 313763 Crore to ₹ 329973 Crore during FY' 21 over FY'20 registering a growth of ₹ 16210 Crore (5.17%).
- ❖ CASA share in Total Core Deposits has improved from 46.83% to 49.24% during FY'21 over FY'20 registering an improvement by 241 bps.
- ❖ Retail Loans increased from Rs. 46106 crore to ₹ 49468 crore as on 31<sup>st</sup> March 2021 on Y-o-Y basis registering a growth of 7.29 %.
- ❖ RAM increased from ₹ 109775 crore to 118031 crore (7.52%) during FY'21 over FY'20. Corporate loan shredded from ₹ 62469 crore to ₹ 58882 crores (-5.74%) during FY'21 over FY'20.