

CENTRAL BANK OF INDIA
Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019

		(Rs in Lakh)				
Particulars	Quarter Ended			Year Ended	Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	
	Audited	Reviewed	Audited	Audited	Audited	
1 Interest earned (a) + (b) + (c) + (d)	5,47,682	5,78,483	5,63,199	22,63,857	24,03,551	
(a) Interest/discount on advances/bills	2,94,625	3,35,862	3,39,936	12,94,975	14,47,875	
(b) Income on Investments	2,33,935	2,10,146	1,87,148	8,45,424	7,13,736	
(c) Interest on balances with Reserve Bank of India and other inter bank funds	9,997	25,916	23,843	87,281	2,05,854	
(d) Others	9,125	6,559	12,272	36,177	36,086	
2 Other Income	1,14,369	54,434	66,951	2,41,294	2,62,235	
A. TOTAL INCOME (1+2)	6,62,051	6,32,917	6,30,150	25,05,151	26,65,786	
3 Interest Expended	3,87,436	3,96,878	4,13,214	15,86,839	17,51,851	
4 Operating Expenses (e) + (f)	1,22,732	1,64,518	1,62,218	6,05,863	6,40,637	
(e) Employees cost	54,535	1,03,741	91,412	3,56,522	3,96,337	
(f) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	68,197	60,777	70,806	2,49,341	2,42,300	
B. TOTAL EXPENDITURE (3)+(4) (excluding Provisions and Contingencies)	5,10,168	5,61,396	5,75,432	21,92,502	23,92,488	
C. OPERATING PROFIT (A-B) (Profit before Provisions & Contingencies)	1,51,883	71,521	54,718	3,12,649	2,73,298	
D. Provisions (other than tax) and Contingencies.	4,73,382	1,81,185	3,97,125	11,29,671	10,62,896	
(Of which provisions for Non-Performing Assets)	4,52,357	2,03,918	4,83,247	10,74,551	10,73,493	
E. Exceptional Items	-	-	-	-	-	
F. Profit/ (Loss) from Ordinary Activities before Tax (C-D-E)	(3,21,499)	(1,09,664)	(3,42,407)	(8,17,022)	(7,89,598)	
G. Tax Expenses	(73,758)	(37,841)	(1,31,056)	(2,52,874)	(2,79,107)	
H. Net Profit / (Loss) from Ordinary Activities After Tax (F-G)	(2,47,741)	(71,823)	(2,11,351)	(5,64,148)	(5,10,491)	
I. Extraordinary Items (net of tax expense)	-	-	-	-	-	
J. Net Profit / (Loss) for the period (H-I)	(2,47,741)	(71,823)	(2,11,351)	(5,64,148)	(5,10,491)	
5 Paid-up equity share capital (Face value of Rs.10/- per share)	4,04,720	2,97,251	2,61,816	4,04,720	2,61,816	
6 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	27,99,779	-	12,23,714	27,99,779	12,23,714	
7 Analytical Ratios						
(i) Percentage of shares held by Government of India	91.20	88.02	86.40	91.20	86.40	
(ii) Capital Adequacy Ratio-Base III (%)	9.61	9.34	9.04	9.61	9.04	
(a) CET 1 Ratio (%)	7.49	7.39	7.01	7.49	7.01	
(b) Additional Tier 1 Ratio (%)	-	-	-	-	-	
(iii) Earning per Share(in Rs.) Basic and diluted EPS before and after Extraordinary Items, net of Tax Expense (not annualised)	(7.89)	(2.56)	(10.55)	(20.19)	(26.34)	
(iv) (a) Amount of Gross Non-performing Assets	32,35,604	35,33,268	38,13,070	32,35,604	38,13,070	
(b) Amount of Net Non-Performing Assets	11,33,324	15,60,507	17,37,787	11,33,324	17,37,787	
(c) % of Gross Non-performing Assets	19.29	20.64	21.48	19.29	21.48	
(d) % of Net Non-Performing Assets	7.73	10.32	11.10	7.73	11.10	
(v) Return on Assets (Annualised) - (%)	(2.96)	(0.86)	(2.75)	(1.70)	(1.61)	

 **ALOK SRIVASTAVA**
 EXECUTIVE DIRECTOR

 **B.S. SHEKAWAT**
 EXECUTIVE DIRECTOR

 **P. RAMANA MURTHY**
 EXECUTIVE DIRECTOR

 **PALLAV MOHAPATRA**
 MANAGING DIRECTOR & CEO

 **TAPAN RAY**
 CHAIRMAN

Place : Mumbai
 Date : May 15, 2019



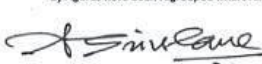
CENTRAL BANK OF INDIA

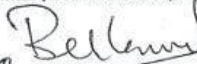
STANDALONE SEGMENT REPORT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019


(Rs. in Lakh)

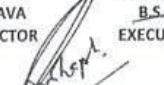
Sl. No.	Particulars	Quarter Ended		Year Ended		
		Audited 31.03.2019	Unaudited 31.12.2018	Audited 31.03.2018	Audited 31.03.2019	Audited 31.03.2018
A.	Segment Revenue					
1.	Treasury Operations	2,80,983	2,60,993	2,22,314	10,01,680	10,23,935
2.	Retail Banking Operations	2,01,725	1,93,413	2,14,013	7,91,959	8,08,304
3.	Wholesale Banking Operations	1,79,343	1,78,511	1,93,823	7,11,512	8,33,547
4.	Other Banking Operations	-	-	-	-	-
5.	Unallocated	-	-	-	-	-
	Total	6,62,051	6,32,917	6,30,150	25,05,151	26,65,786
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	6,62,051	6,32,917	6,30,150	25,05,151	26,65,786
B.	Segment Results(Profit+)/Loss(-) before tax and interest from each segment)					
1.	Treasury Operations	24,081	54,535	58,609	1,077	94,090
2.	Retail Banking Operations	2,995	5,342	3,247	24,393	6,977
3.	Wholesale Banking Operations	(3,44,477)	(1,65,681)	(4,00,024)	(8,26,862)	(8,75,267)
4.	Other Banking Operations	-	-	-	-	-
5.	Unallocated	(4,098)	(3,860)	(4,238)	(15,630)	(15,398)
	Total	(3,21,499)	(1,09,664)	(3,42,407)	(8,17,022)	(7,89,598)
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	(3,21,499)	(1,09,664)	(3,42,407)	(8,17,022)	(7,89,598)
C.	Segment Assets					
1.	Treasury Operations	1,62,10,796	1,52,46,871	1,46,51,322	1,62,10,796	1,46,51,322
2.	Retail Banking Operations	81,04,022	83,19,766	86,96,340	81,04,022	86,96,340
3.	Wholesale Banking Operations	72,13,018	76,85,154	79,49,955	72,13,018	79,49,955
4.	Other Banking Operations	-	-	-	-	-
5.	Unallocated Assets	15,43,930	14,54,485	13,24,910	15,43,930	13,24,910
	Total	3,30,71,766	3,27,06,276	3,26,22,527	3,30,71,766	3,26,22,527
D.	Segment Liabilities					
1.	Treasury Operations	1,66,20,097	1,56,31,041	1,49,29,672	1,66,20,097	1,49,29,672
2.	Retail Banking Operations	76,91,081	78,99,281	83,03,484	76,91,081	83,03,484
3.	Wholesale Banking Operations	68,45,478	72,96,744	75,90,817	68,45,478	75,90,817
4.	Other Banking Operations	-	-	-	-	-
5.	Unallocated Liabilities	-	-	-	-	-
	Total	3,11,56,656	3,08,27,066	3,08,23,973	3,11,56,656	3,08,23,973
E.	Capital Employed					
1.	Treasury Operations	(4,09,301)	(3,84,170)	(2,78,350)	(4,09,301)	(2,78,350)
2.	Retail Banking Operations	4,12,941	4,20,485	3,92,856	4,12,941	3,92,856
3.	Wholesale Banking Operations	3,67,540	3,88,410	3,59,138	3,67,540	3,59,138
4.	Other Banking Operations	-	-	-	-	-
5.	Unallocated	15,43,930	14,54,485	13,24,910	15,43,930	13,24,910
	Total	19,15,110	18,79,210	17,98,554	19,15,110	17,98,554

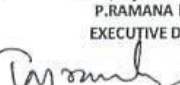
- 1) The Bank has recognised Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
 2) Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible.
 3) Figures have been regrouped wherever considered necessary to conform to current year classification.


ALOK SRIVASTAVA
 EXECUTIVE DIRECTOR


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 MANAGING DIRECTOR & CEO


TAPAN RAY
 CHAIRMAN

Place: Mumbai
 Date May 15, 2019



CENTRAL BANK OF INDIA
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Rs. In Lacs)	
	As at 31.03.2019 Audited	As at 31.03.2018 Audited
CAPITAL & LIABILITIES		
Capital	404,720.11	261,015.58
Reserves and Surplus	1,488,765.52	1,536,737.78
Share application Money pending allotment	21,254.09	-
Deposits	29,985,543.68	29,483,885.73
Borrowings	523,906.16	570,611.62
Other Liabilities and Provisions	647,576.80	769,476.83
TOTAL	33,071,766.39	32,622,527.54
ASSETS		
Cash and Balances with Reserve Bank of India	2,077,908.50	3,599,990.88
Balances with Banks and Money at Call and Short Notice	1,042,084.58	322,852.65
Investments	12,529,806.97	10,263,161.22
Advances	14,652,536.06	15,654,217.71
Fixed Assets	431,024.38	434,338.11
Other Assets	2,338,405.90	2,347,966.97
TOTAL	33,071,766.39	32,622,527.54

Alok Srivastava
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 EXECUTIVE DIRECTOR

B. S. Shekhawat
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 EXECUTIVE DIRECTOR

P. Ramana Murthy
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Pallav Mohapatra
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 MANAGING DIRECTOR & CEO

Tapan Ray
TAPAN RAY
 CHAIRMAN

Place: Mumbai
 Date : May 15, 2019





सेंट्रल बैंक ऑफ इंडिया
Central Bank of India

1911 से आपके लिए "केन्द्रित" "CENTRAL TO YOU SINCE 1911"

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NOTES ON ACCOUNTS FORMING PART OF
STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019.

1. The above Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at its meeting held on May 15, 2019. The same have been audited by Statutory Auditors of the Bank.
2. There has been no changes in the significant accounting policies followed during the quarter/year ended March 31, 2019 as compared to those followed in the preceding financial year ended March 31, 2018.
3. Financial Results for the quarter and year ended March 31, 2019 have been arrived at after considering provisions for Non-Performing Assets, Restructured Assets, Standard Assets, Standard Derivative Exposures and Investment Depreciation which have been made on the basis of extant guidelines on Prudential Norms for Income Recognition, Asset Classification, Provisioning norms issued by the Reserve Bank of India.
4. During the year, the Bank has allotted 35,43,57,970 Equity Shares of Rs.10/- each at a premium of Rs.56.43 per share on 13.11.2018, 38,74,39,390 Equity Shares of Rs.10/- each at a premium of Rs.33.31 per share on 28.02.2019 and 68,72,48,322 Equity Shares of Rs.10/- each at a premium of Rs.27.25 per share on 28.03.2019 to Government of India.
5. Bank has received Capital Funds of Rs.212.54 crore under Employees Stock Purchase Scheme (ESPS) on 31.03.2019 and the same has been kept in separate account viz. "Central Bank of India Share application Money Account" and pending allotment of shares has been so disclosed as Share Application Money in the financial statements. These funds have been treated as part of Common Equity Tier (CET-1) for the quarter and year ended March 31, 2019 as permitted by RBI vide its letter dated April 24, 2019.
6. The RBI had permitted Banks vide its Circular DBR.No.BP.BC.113/21.04.048/2017-18 dated 15th June 2018, to spread MTM losses on investments held in AFS and HFT category for the quarter ended 30th June 2018, over four quarters commencing from that quarter, in which loss has been incurred. The bank had incurred such loss amounting to Rs.74.81Crore during the quarter ended 30th June, 2018 and provided 1/4th of such loss each in June and September 2018 quarters by availing the benefit permitted for staggering of provision and un-amortised balance was Rs.37.40Crore. Since Bond rate has eased as on 31.12.2018, deferred provision was not required. Consequent to the above, entire MTM Losses stands fully covered as on 31.03.2019.



7. The RBI had permitted Banks vide its Circular DBR.No.BP.BC.108/21.04.048/2017-18, dated 6th June 2018 to continue the exposures to MSME borrowers to be classified as standard assets. Accordingly, the bank has retained advances of Rs.241.68 crore as standard assets as on 31.03.2019. In accordance with the provisions of the circular, the bank has not recognized un-realized interest on these accounts and maintained a standard assets provision of Rs.12.08 crores as on March 31, 2019 in respect of such borrowers. Further, in accordance with RBI vide circular no. DBR.No.BP.BC.18/21.04.048/2018-19, dated 1st January 2019, on "Relief for MSME borrowers registered under Goods and Service Tax (GST)", the details of MSME restructured accounts as on 31.03.2019 are as under:

No. of Accounts Restructured	Amount (Rs. in crore)
1202	97.13

8. The Bank has provided fully for the frauds reported during the quarter/year ended March 31, 2019.
9. As per RBI circular No. DBR.No.BP.15199/21.04.048/2016-17 and DBR No.BP.1906/21.04.048/2017-18 dated June 23, 2017 and August 28, 2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of Rs.6,479.59 crore (86.34% of total outstanding) as on March 31, 2019.
10. Pending settlement of the Bipartite agreement on wage revision (due from November 2017), an adhoc amount of Rs.75 crore (Rs. 300 crore for the full year) has been provided towards wage revision during the current quarter and Cumulative provision held as on March 31, 2019 is Rs.435 crore.
11. In terms of Reserve Bank of India (RBI) circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015, on 'Basel III Capital Adequacy' and RBI circulars DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The bank has made these disclosures which are available on the bank's website www.centralbankofindia.co.in along with publication of financial results. The Disclosures have not been subjected to audit by Statutory Central Auditors of the Bank.
12. Disclosure of Divergence in Asset Classification and Provisioning for NPAs

As the additional provisioning requirements assessed by RBI for FY 2017-18 exceeded the threshold limit of 10% of the reported profit before provisions and contingencies, the following disclosure is made pursuant to RBI circular nos. DBR.BP.BC.No. 63/21.04.018/2016-17 dated April 18, 2017 and DBR. BP. BC. No.32 / 21.04.018 / 2018-19



dated April 01, 2019 regarding Divergence in Asset Classification and Provisioning for NPAs:

Sr. No.	Particulars	Amount (Rs. in crore)
1.	Gross NPAs as on March 31, 2018 as reported by the Bank	38,130.70
2.	Gross NPAs as on March 31, 2018 as assessed by RBI	38,766.90
3.	Divergence in Gross NPAs (2 - 1)	636.20
4.	Net NPAs as on March 31, 2018 as reported by the Bank	17,377.87
5.	Net NPAs as on March 31, 2018 as assessed by RBI	17,830.60
6.	Divergence in Net NPAs (5 - 4)	452.80
7.	Provisions for NPAs as on March 31, 2018 as reported by the Bank	19,601.31
8.	Provisions for NPAs as on March 31, 2018 as assessed by RBI	20,743.31
9.	Divergence in provisioning (8 - 7)	1,142.00
10.	Reported Net Profit after Tax (PAT) for the year ended March 31, 2018	(5,104.90)
11.	Adjusted (Notional) Net Profit after Tax (PAT) for the year ended March 31, 2018 after taking into account the divergence in provisioning	(6,246.90)

The Bank had duly recorded the impact of the above in its working results for the year ended March 31, 2019.

13. Keeping in view the significant provisioning requirements, tax review based on management's estimate of possible tax benefits against timing difference has been carried out and as at 31.03.2019 Rs.7,894.01 crore (Rs.5,368.03 crore as at 31.03.2018) has been recognized as Deferred Tax Assets in the accounts.

14. Status of Investors' Complaints:

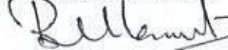
Complaints at the beginning of the Year	Received during the Year	Resolved during the Year	Pending as on March 31, 2019
NIL	73	73	NIL

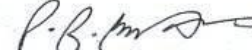
15. The Provisioning Coverage Ratio (PCR) of the Bank is 76.86%. (Previous Year 63.31%)

16. These financial results includes the results for the quarter ended March 31, 2019, being the balancing figures between the audited figures in respect of the full financial year and the published year to date reviewed figures upto the end of the third quarter of the relevant financial year.

17. Figures of the previous period have been regrouped/ reclassified wherever considered necessary to confirm to current period classification.


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EXECUTIVE DIRECTOR


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PALLAV MOHAPATRA
MANAGING DIRECTOR & CEO


TAPAN RAY
CHAIRMAN

Place: Mumbai
Date: May 15, 2019



Dr. BHUSHAN KUMAR SINHA
DIRECTOR

THOMAS MATHEW
DIRECTOR

N. NITYANANDA
DIRECTOR

Attended through V C

PROF. (DR.) ATMANAND
DIRECTOR

Leave of absence granted

SMT. MINI IPE
DIRECTOR

For S. K. MEHTA & CO.
CHARTERED ACCOUNTANTS
F.R. No.000478N

(CA JYOTI BAGGA)
PARTNER
M.No.087002



For BORKAR & MUZUMDAR
CHARTERED ACCOUNTANTS
F.R. No.101569W

(CA DARSHIT DOSHI)
PARTNER
M.No.133755



For MUKUND M CHITALE & CO
CHARTERED ACCOUNTANTS
F.R. No.106655W

(CA A.V.KAMAT)
PARTNER
M.No.039585



For AAJV AND ASSOCIATES
CHARTERED ACCOUNTANTS
F.R. No.007739N

(CA DEEPAK GARG)
PARTNER
M.No.093348



Place: Mumbai
Date: May 15, 2019